Statement

Abolition of Badla System of Trading in Stock Exchanges by SEBI

Average daily trading volumes on BSE and NSE from January, 2001 to July, 2001 (upto 16th July) are given below :

Month	BSE	NSE
January	5220.39	6765
February	5071.36	6797
March	2150.97	2868
April	1256.64	1875
May	1448.56	2197
June	1211.94	2037
July*	805	1283

*Introduction of rolling settlement on July 2, 2001.

Janta Deposit Scheme

*37. SHRI RAJNATH SINGH 'SURYA': Will the Minister of FINANCE be pleased to state:

(a) whether State Bank of India has taken a decision to close "Janta Deposit Scheme";

(b) if so, the reasons therefor; and

(c) what is Government's reaction on the demands of Deposit collectors?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) Discontinuation of Janta Deposit Scheme is under consideration of State Bank of India. However, no final decision has been taken as yet.

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† Original notice of the question was received in Hindi.

(c) The Deposit Collectors have been demanding pay scales, allowances and other service conditions available to regular clerical employees of the banks. The demands have been considered by the Industrial Tribunal, Hyderabad, High Court of Andhra Pradesh and Supreme Court of India. Finally, the Supreme Court, *vide* its Judgement dated 13.2.2001 in Civil Appeal No. 3355 of 1998, has turned down their demands for absorption, same pay scales, allowances and other service conditions similar to those of the regular employees of the banks.

Slow Down in Growth Rate

*39. DR. MANMOHAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether there has been a visible slow down in growth of agriculture, industry and services in 2000-2001 as compared with 1999-2000;

(b) whether this slow down is likely to persist in the current year; and

(c) if so, what measures have been adopted to reverse this trend?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) Yes, Sir. As per the revised estimates released by the Central Statistical Organisation the overall all sectoral growth rates in gross domestic product (GDP) at factor cost at constant prices for the year 1999-2000 and 2000-2001 are given in the Table below.